

# The Province

## Schools should teach our kids financial responsibility

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I'm quite upset to read Canadians are failing in financial literacy. Financial corporations are keener to educate us about their products than we are to ensure our children are educated on how to manage their money properly.

Examples of "properly" are how to work out a budget, how much to pay oneself, what credit cards are really all about, and how to assess financial risks for yourself.

I don't mean those measures proclaimed by a financial expert who works for a very interested party -- the banks -- which are responsible for getting us into this huge economic mess.

It amazes me that we teach our children on how to go out and work for a living but not about what to do with that money they've earned. Where is the teaching on concepts like compound interest, banks, and the stock market?

Advertising, media and financial experts certainly tell us how to spend our money, but not how to assess all aspects of our own personal financial responsibility.

Perhaps parents should look at introducing a curriculum into schools that involves proper financial education, not as proclaimed by corporations, but by common sense and proper tools.

We are taught about politics and family planning. Why not also financial responsibility?

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